**Project Design Phase-II**

**Technology Stack (Architecture & Stack)**

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| Date | 26 October 2022 |
| Team ID | PNT2022TMID19165 |
| Project Name | Project - xxx |
| Maximum Marks | 2 Marks |

**PROBLEM STATEMENT’**

In this era used cars has gained more value and there is a need to predict the exact price for the second-hand cars. For predicting the resale values multiple factors must be considered like damages in the cars, model of the car, colors, fuel type, and number of miles driven. Predictions must be as accurate as possible to gain the support from the users. Best and reasonable amount for the cars must be predicted by considering all the possible factors.

Huge data sets must be anlayzed and our model should be trained on that, so that the accuracy rate of the predictions could be improved. Various data science algorithms are available and the best optimal one could be applied. The main motto is to provide reasonable resale value.